

# TOWNSHIP OF LUMBERTON

## RESOLUTION 2016-028

### A RESOLUTION NAMING FINANCIAL DEPOSITORIES

**WHEREAS**, the Township of Lumberton is required to designate approved depositories for funds of the Township each year by Resolution; and

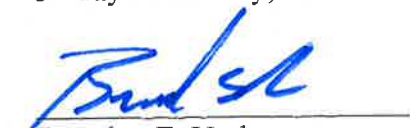
**WHEREAS**, all designated depositories must meet the requirements of State and Federal laws;

**NOW THEREFORE BE IT RESOLVED**, by the Township Committee of the Township of Lumberton, County of Burlington, State of New Jersey, as follows:

1. The following banking institutions, having their principle or branch offices in the vicinity of the Township of Lumberton are hereby approved:
  - Audubon Savings Bank
  - Bank of America
  - Citizens Bank
  - Columbia Bank
  - TD Bank
  - Cornerstone Bank
  - Beneficial Bank
  - Peoples Savings Bank
  - PNC Bank
  - National Penn Bank
  - Santander Bank
  - Investors Bank
  - Sun National Bank
  - BB&T Bank
  - Wells Fargo Bank
  - Fulton Bank
  - First Constitution Bank
2. That the CFO, Municipal Court and the Collector of Taxes are hereby directed to deposit all Township money collected by their offices in Fulton Bank or any of the above listed banks.
3. The CFO shall deposit all funds for escrow in Fulton Bank or any of the above listed banks.
4. That the CFO be directed to invest any excess money in any State authorized depository paying the best rate of interest.

### CERTIFICATION

I, Brandon E. Umba, Deputy Municipal Clerk, hereby certify that the foregoing resolution was duly adopted by the Township Committee at its Annual Reorganization Meeting held on the 5<sup>th</sup> day of January, 2016.

  
Brandon E. Umba  
Township Administrator/Deputy Municipal Clerk